

TREASURER'S REPORT, AGM – 13 September 2018

The summary of accounts has been prepared by Accountancy & Business Matters Ltd. All figures in the accounts are before VAT as we can reclaim VAT back.

Our income to run the Partnership came from grants from the Parish Council and HDC, a total of £1,750. We are grateful to both councils for the continued support of their grants without which the Partnership would not be able to function effectively. These grants are not guaranteed as these can be withdrawn at any time. The grant from HDC is no longer conditional upon providing quarterly Economic data but requires us to submit a report at the end of the year detailing our projects and where the money has been spent.

Grants totaling £1,300 were received from Adur district council & the Green people prize for the 'men in sheds' (THS). The initial project costs were paid from HCP accounts before the remainder of the grant money was transferred across to THS once they were up and running.

The Henfield Hub CIC is now a standalone entity. Their remaining funds of £1,481 were transferred over to them in September last along with a £350.0 payment from A&B which was inadvertently paid to HCP by mistake.

The Computer Club still reports directly to HCP and their funds which currently stand at £678.41 remain held in a separate account.

HCP involvement in the memorial field festival (due to take place this coming weekend) has been supported via funds (general grant money) from the working account (£500.00) and sponsorship of £450.00 from a local company.

HCP made a successful funding application to HDC for £3,000.00 towards the year of culture events in 2019, this along with a donation from a local company of a further £100.00 mean we currently have £3,100.00 in a separate account ready to go to work.

Self financing activities

The Partnership ran another successful Christmas late night shopping evening and organized a "Sheep Trail" for children to take part in during Advent. The proceeds of this event enabled £600.00 to be given to Hope House in Haiti to help with teachers salary costs.

The balances in all the HCP bank accounts at the end of 31 March were £7971.22

Matthew Chart
Treasurer